## APPRENTICESHIP: Return on Investment for Employers



Apprenticeships offer savings for businesses when compared to other workforce development models, resulting in a Return on Investment (ROI) for every dollar invested in their apprenticeship programs.

## **HOW CAN APPRENTICESHIP BENEFIT YOU?**

- Recruit and develop a highly skilled pipeline of employees.
- Match employee skills with employer needs.
- Reduce turnover and retain employees.
- Capability to customize your training program and ensure employees develop the right skills.
- Foster a diverse and inclusive culture.

## 92% Employment Retention

Percentage of apprentices who retain employment after apprenticeship completion<sub>2</sub>.



To learn more about apprenticeship programs for your business, contact Clark University at techquest@clarku.edu

Tech Quest is an equal opportunity program. Auxiliary aids and services are available upon request to individuals with disabilities.

Sources:

Workforce GPS: "Expanding Apprenticeship: Return on Investment (ROI)"

2. Apprenticeship.gov "Explore Apprenticeship Resources" - Homepage | Apprenticeship.gov

