



ASSETS		
Current Assets		
Cash	43,000	
Inventory	250,900	
Accounts Receivable	12,000	
Total Current Assets		\$305,900
Long-term Assets		
Equipment	52,100	
Total Long-term Assets		\$52,100
Total Assets		\$358,000
LIABILITIES		
Current Liabilities		
Bank Loans	75,800	
Accounts Payable	13,000	
Sales Tax Payable	7,000	
Total Current Liabilities		\$95,800
Long-term Liabilities		
Company Car	18,200	
Total Long-term Liabilities		\$18,200
Total Liabilities		\$114,000
OWNER'S EQUITY		
Owner's Equity		
Your Name, Capital		244,000
Total Liabilities and Owner's Equity		\$358,000